

MOUNT HOLYOKE

Qualified Charitable Distribution (QCD) Formerly "IRA Charitable Rollover" - How to Complete Your Gift

1. Choose the IRA from which you'd like to make your gift.
2. Select the amount of gift you would like to make.
3. Contact the IRA administrator for the forms necessary to transact your gift; or use the sample letter on the following page to send to your IRA administrator.
4. Let us know of your IRA gift. Please contact the Mount Holyoke Fund Office at 800-MHC GIVE (642-4483) or ambutler@mtholyoke.edu.

How it works:

- The donor must be age 70 ½ or older when the gift is made.
- The gift must come from a traditional IRA or Roth IRA account. (401(k), 403(b), SEP IRA accounts, and other retirement accounts do not qualify.)
- The gift must come directly from your IRA administrator to Mount Holyoke.
- Total QCD gifts in any one year cannot exceed \$100,000.
- The QCD gift can count toward your Required Minimum Distribution (RMD) if you have not already taken your RMD for the year you make your gift.
- The gift from your IRA will not be available as an income tax charitable deduction;
- The gift from your IRA will be excluded from income.

MOUNT HOLYOKE

To:

RE: **Request for Charitable Distribution from Individual Retirement Account**

Dear Sir or Madam:

Please accept this letter as my request to make a direct charitable distribution from my Individual Retirement Account # _____.

Please issue a check in the amount of \$_____ payable to "The Trustees of Mount Holyoke College" (tax ID# 04-2103578) and send it to the address below:

Mount Holyoke College
Advancement Office
50 College Street
South Hadley, MA 01075

In your transmittal to Mount Holyoke, please record my name and address as the donor of record in connection with this transfer. Please copy me on your transmittal.

I would like to designate this gift for:

- The Mount Holyoke Fund
- Other _____.

If you have any questions or need to contact me, I can be reached at _____.

Thank you for your assistance in this matter.

Date _____ Signature _____

Name _____

Address _____

City, State, Zip _____

cc: Allison Butler, Director of The Mount Holyoke Fund
The Mount Holyoke Fund Office, Mount Holyoke College
50 College Street
South Hadley, MA 01075
ambutler@mtholyoke.edu
(800) 642-4483 Fax: (413) 538-2371